

INVESTOR INFORMATION



CERBA EUROPEAN LAB S.A.S. ANNOUNCES PRICING OF TAP OFFERING OF SENIOR SECURED NOTES

Saint-Ouen-L'Aumône, France — April 24, 2014. Cerba European Lab S.A.S. (“Cerba European Lab”) announced today that at the issue price of 108.5% it has completed the pricing of a tap offering of €80 million aggregate principal amount of 7.00% Senior Secured Notes due 2020 by TNI Luxco 1 S.A., a public limited liability company (*société anonyme*) organized and existing under the laws of Luxembourg (the “Temporary Notes”).

Pending closing of the acquisition of JS Bio, the proceeds of the Temporary Notes offering will be deposited into an escrow account. Upon completion of the acquisition, the Temporary Notes will be automatically exchanged for additional notes (the “Additional Notes”) to be issued by Cerba European Lab under the indenture dated January 31, 2013, pursuant to which Cerba European Lab issued its existing €365 million 7.00% Senior Secured Notes due 2020. If the acquisition is not consummated for any reason prior to October 31, 2014, the Temporary Notes will be subject to a special mandatory redemption.

Upon release of the proceeds from escrow, Cerba European Lab will use the gross proceeds of this offering, together with cash on hand, to (i) fund the equity purchase price of JS Management SAS, Montbrun Bio SAS, JS Bio SELAS and Société des Laboratoires Billiemaz SELAS (“JS Bio”), (ii) repay certain existing facilities borrowed by JS Bio in full and (iii) pay certain transaction costs, including underwriting commissions as well as fees for legal, accounting, printing, ratings advisory and other professional services.

About Cerba European Lab

Cerba European Lab is a leading European clinical pathology laboratory that provides routine and specialized clinical laboratory testing services primarily in France, Belgium and Luxembourg and supports pharmaceutical and biotechnology companies worldwide in the clinical trial phase of their drug development processes.

Important Regulatory Notice

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Temporary Notes and Additional Notes mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The Temporary Notes and Additional Notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offer of the Temporary Notes or the Additional Notes in the United States.

This press release may include projections and other “forward-looking” statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of the Company about further events and/or financial performance. No assurances can be given that such events or performance will occur as projected, and actual results may differ materially from these projections.

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